



**Toha Khan Zaman & Co.**  
Chartered Accountants

ASSOCIATION FOR INTEGRATED  
DEVELOPMENT- COMILLA (AID-COMILLA)

CONSOLIDATED PROJECT AND  
MICROCREDIT PROGRAM

AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

House No. 817 (First Floor), Road No. 4, Baitul Aman Housing Society Adabor, Dhaka-1207, Bangladesh  
Telephone : +880 (0)2 48122881 / 48121999 / 48119589 Cell : +88 01711 593839  
E-mail : mail@tkzcabd.com / mwzaman@hotmail.com, Web : www.tkzcabd.com

Toha Khan Zaman & Co. is an exclusive member of  R<sup>GLOBAL</sup> for accounting services in Bangladesh



**C O N T E N T S**

| <b>SL. NO.</b> | <b>PARTICULARS</b>   | <b>PAGES</b> |
|----------------|--|--------------|
| 1.00           | Independent Auditor's Report   | 1-3          |
| 2.00           | Consolidated Statement of Financial Position                         | 4-5          |
| 3.00           | Consolidated Statement of Comprehensive Income                       | 6-8          |
| 4.00           | Consolidated Statement of Receipts and Payments                      | 9-12         |
| 5.00           | Notes to the Financial Statements                                    |              |
|                | ✦ Background of the Organization                                     | 13           |
|                | ✦ Objectives of the Project  | 13-14        |
|                | ✦ Basis of Accounting and Summary of Significant Accounting Policies | 14-15        |
|                | ✦ Schedule of Fixed Assets   | 16-17        |



INDEPENDENT AUDITORS' REPORT  
ON THE AUDIT OF THE FINANCIAL STATEMENTS

**AID-COMILLA**

Vill: Raghupur, P.O: Rajapara

Union: Jagannathpur

Cumilla Sadar, Cumilla

**Opinion:**

We have audited the accompanying financial statements of **Consolidated Project and Micro Credit Program (DVC:2209200264AS852872) of Association for Integrated Development – Comilla (Aid-Comilla)**, which comprises the Consolidated Statement of Financial Position (Balance Sheet) as at 30 June 2022, and the Consolidated Statement of Comprehensive Income (Income & Expenditure Accounts) and the Consolidated Statement of Receipts and Payments for the year ended 30 June 2022, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position as at 30 June 2022, and consolidated financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion:**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of the IESBA Code and the Institution of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and those Charged with Governance for the Consolidated Financial Statements and Internal Controls:**

Management of the entity is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going





concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- e. Obtain sufficient appropriate audit evidence regarding the financial information of the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





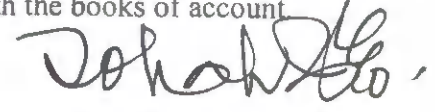
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements:**

In accordance with the Micro Credit Regulatory Act 2006 and Foreign Donation (Voluntary Activities) Regulations Ordinance 1978 and the Foreign Donation (Voluntary Activities) Regulations Act 2016 and other Applicable Laws and Regulation, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- The Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income and Consolidated Statement of Receipts and Payments for the year then ended dealt with by the reports are in agreement with the books of account.

Dated, Dhaka  
09 August 2022

  
(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2209200264AS852872)





# Toha Khan Zaman & Co.

Chartered Accountants

Association for Integrated Development Comilla (AID-COMILLA)  
Consolidated Project and Micro Credit Program  
Consolidated Statement of Financial Position  
As at 30 June 2022

| Particulars                               | Projects          | Micro Credit       | Amount in Taka     |                    |
|---|-------------------|--------------------|--------------------|--------------------|
|   |                   |                    | 30-06-2022         | 30-06-2021         |
| <b>ASSETS:</b>                            |                   |                    |                    |                    |
| <b>Non Current Assets:</b>                | <b>35,138,058</b> | <b>18,859,365</b>  | <b>53,997,422</b>  | <b>61,863,705</b>  |
| Property, Plant & Equipment               | 35,138,058        | 18,859,365         | 53,997,422         | 61,863,705         |
| <b>CURRENT ASSETS:</b>                    | <b>8,284,285</b>  | <b>248,166,319</b> | <b>256,450,604</b> | <b>201,956,289</b> |
| Advance for Program                       | 16,500            | 14,678             | 31,178             | 102,264            |
| Advance for Office Rent                   | 0                 | 58,000             | 58,000             | 34,000             |
| Deposit to Mack Foundation                | 0                 | 245,000            | 245,000            | 100,000            |
| FDR                                       | 0                 | 13,458,362         | 13,458,362         | 17,612,324         |
| Loan to Staff (Bi-cycle)                  | 0                 | 112,050            | 112,050            | 0                  |
| Loan to Staff                             | 0                 | 0                  | 0                  | 164,850            |
| Loan to Training Center                   | 0                 | 135,000            | 135,000            | 0                  |
| Loan to Micro Credit                      | 335,000           | 0                  | 335,000            | 0                  |
| Loan to Kurigram                          | 100,000           | 0                  | 100,000            | 0                  |
| Advance Office Rent                       | 0                 | 0                  | 0                  | 0                  |
| Loan to AID-COMILLA Grehayan Project      | 4,500,605         | 1,640,000          | 6,140,605          | 260,000            |
| Loan Outstanding                          | 0                 | 230,241,860        | 230,241,860        | 176,545,886        |
| Cash and Bank Balance                     | 3,332,180         | 2,261,369          | 5,593,549          | 7,136,966          |
| <b>Total Assets</b>                       | <b>43,422,343</b> | <b>267,025,683</b> | <b>310,448,026</b> | <b>263,819,994</b> |
| <b>CAPITAL FUND AND LIABILITIES:</b>      |                   |                    |                    |                    |
| <b>CAPITAL FUND:</b>                      | <b>33,706,347</b> | <b>29,879,815</b>  | <b>63,586,162</b>  | <b>62,764,860</b>  |
| Fund Accounts/Cumulative Surplus          | 9,393,676         | 26,891,833         | 36,285,509         | 35,910,498         |
| Reserve Fund                              |                   | 2,987,982          | 2,987,982          | 2,541,691          |
| Revaluation Reserve                       | 24,312,671        |                    | 24,312,671         | 24,312,671         |
| <b>NON CURRENT LIABILITIES:</b>           | <b>3,103,325</b>  | <b>0</b>           | <b>3,103,325</b>   | <b>3,811,103</b>   |
| Loan from Grihayan Tohobil                | 3,103,325         | 0                  | 3,103,325          | 3,811,103          |
| <b>CURRENT LIABILITIES:</b>               | <b>6,617,671</b>  | <b>237,145,868</b> | <b>243,758,539</b> | <b>197,244,031</b> |
| Staff Provident Fund                      | 0                 |                    | -                  | 169,495            |
| Loan from Beneficiary (special Agreement) | 0                 | 10,980,000         | 10,980,000         | 5,445,000          |
| Gratuity Received From GIZ                | 78,545            | 0                  | 78,545             | 78,545             |
| Loan from BASIC Bank                      | 0                 | 54,327,944         | 54,327,944         | 50,795,000         |
| Loan from AB Bank                         | 0                 | 20,369,579         | 20,369,579         | 0                  |
| Loan from Mercantile Bank                 | 0                 | 8,000,000          | 8,000,000          | 19,180,000         |
| Loan from Commercial AB Bank Refinancing  | 0                 | 0                  | 0                  | 0                  |
| Loan from Provident fund                  | 2,459,000         | 3,020,000          | 5,479,000          | 560,000            |
| Loan from General fund (Grehayan Project) | 0                 | 335,000            | 335,000            | 260,000            |
| Loan from Micro Credit                    | 1,775,000         | 0                  | 1,775,000          | 0                  |

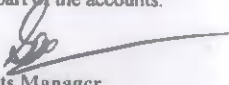




**Toha Khan Zaman & Co.**  
Chartered Accountants

| Particulars                       | Projects          | Micro Credit       | Amount in Taka     |                    |
|-----------------------------------|-------------------|--------------------|--------------------|--------------------|
|                                   |                   |                    | 30-06-2022         | 30-06-2021         |
| Loan from Prottay                 |                   | 2,000,000          | 2,000,000          | 1,000,000          |
| Loan from Consultant /Ed          | 344,079           | 0                  | 344,079            | 0                  |
| Loan from Credit Union            | 0                 | 800,000            | 800,000            | 0                  |
| Members Savings Deposits          | 0                 | 101,937,866        | 101,937,866        | 90,098,665         |
| Bima/Insurinee                    | 0                 | 9,485,113          | 9,485,113          | 6,887,593          |
| Loan Loss Provision               | 0                 | 14,249,774         | 14,249,774         | 10,671,136         |
| DPS                               | 0                 | 11,640,592         | 11,640,592         | 10,615,236         |
| Doner unspent fund                | 547,559           | 0                  | 547,559            | 428,008            |
| Fixed Assets fund                 | 1,408,488         | 0                  | 1,408,488          | 1,055,353          |
| <b>Total Fund and Liabilities</b> | <b>43,422,343</b> | <b>267,025,683</b> | <b>310,448,026</b> | <b>263,819,994</b> |

1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the accounts.

  
Accounts Manager  
AID-COMILLA

Signed in terms of our separate report of even date annexed.

Place: Dhaka  
Dated: 09.08.2022

  
Executive Director  
AID-COMILLA

  
(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2209200264AS852872)



Association for Integrated Development Comilla (AID-COMILLA)  
Consolidated Project and Micro Credit Program  
Consolidated Statement of Comprehensive Income  
For the year ended 30 June 2022

| Particulars                           | Project           | Micro Credit      | Amount in Taka    |                   |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                       |                   |                   | 2021-2022         | 2020-2021         |
| <b>A. INCOME:</b>                     |                   |                   |                   |                   |
| Admission Fee                         | 0                 | 21,190            | 21,190            | 19,790            |
| AID-Comilla Contribution              | 121,000           | 0                 | 121,000           | 653,774           |
| Dormitory Rent                        | 60,420            | 0                 | 60,420            | 81,870            |
| Food For Taining                      | 0                 | 0                 | 0                 | 20,550            |
| Guardian's Contribution               | 0                 | 0                 | 0                 | 0                 |
| Guest House Rent                      | 341,150           | 0                 | 341,150           | 376,360           |
| Grant Received from MHFA              | 0                 | 0                 | 0                 | -                 |
| Grant Received from Cristian AID      | 0                 | 0                 | 0                 | -                 |
| Grant Receive from SHAKTI Foundation  | 0                 | 0                 | 0                 | 27,480            |
| Grant received from Apex Club         | 0                 | 0                 | 0                 | -                 |
| Grant from Receive from JFA           | 0                 | 0                 | 0                 | 39,320            |
| Grant Received from BRAC for Training | 0                 | 0                 | 0                 | -                 |
| Grant Receive from Black Bengal Goat  | 0                 | 0                 | 0                 | 80,000            |
| Grant Received from SDF               | 464,088           | 15,120            | 479,208           | 636,096           |
| Grant Receive from NCSC               | 0                 | 0                 | 0                 | 0                 |
| Grant Receive from DI                 | 0                 | 0                 | 0                 | 0                 |
| Grant Receive from Microcredit        | -                 | 0                 | 0                 | 0                 |
| Grant Receive from SMC                | 867,130           | 0                 | 867,130           | 450,560           |
| Grant Receive from CA-CGBV Project    | 134,490           | 0                 | 134,490           | 101,116           |
| Grant Received from Other Training    | 644,141           | 0                 | 644,141           | 46,250            |
| Grant Received from CSS               | 162,308           | 0                 | 162,308           | 172,382           |
| Grant Received from Help Age          | 0                 | 0                 | 0                 | 0                 |
| Grant Income during this year         | -                 | 0                 | -                 | 17,078,390        |
| Grant Received from FC                | -                 | 0                 | -                 | 0                 |
| Grant receive from IAJ Rajshahi       | 55,380            | 0                 | 55,380            | 0                 |
| Grant receive from IRC                | 24,140,725        | 0                 | 24,140,725        | 0                 |
| Grant Received from BCTIP (Training)  | 0                 | 0                 | 0                 | 0                 |
| Interest Received from other          | 0                 | 0                 | 0                 | 0                 |
| Interest Received from Other          | 0                 | 0                 | 0                 | 0                 |
| Interest Received from (FDR Non Cash) | 0                 | 154,000           | 154,000           | 1,089,897         |
| Interest Received from (FDR Cash)     | 0                 | 0                 | 0                 | 0                 |
| Loan Loss Adjusted( Decress)          | 0                 | 0                 | 0                 | 0                 |
| Loan Processing Fee                   | 0                 | 29,175            | 29,175            | 29,605            |
| Others Income                         | 556,925           | 0                 | 556,925           | 130,750           |
| Office Rent                           | 200,000           | 0                 | 200,000           | 282,000           |
| Overhead Receive from Project         | 0                 | 0                 | 0                 | 0                 |
| Pass Book                             | 0                 | 0                 | 0                 | 0                 |
| Service Charge Collection             | 230,177           | 47,176,895        | 47,407,072        | 40,356,868        |
| Training Room Rent                    | -                 | -                 | -                 | 3,000             |
| <b>Total Income</b>                   | <b>27,977,934</b> | <b>47,396,380</b> | <b>75,374,314</b> | <b>61,676,058</b> |







| Particulars                                | Project   | Micro Credit | Amount in Taka |           |
|--|-----------|--------------|----------------|-----------|
|  |           |              | 2021-2022      | 2020-2021 |
| <b>B. EXPENDITURE:</b>                     |           |              |                |           |
| Audit Fees                                 | 0         | 36,000       | 36,000         | 87,400    |
| Administrative Cost                        | 0         | -            | -              | 323,761   |
| Activity Cost                              | 5,296,849 | -            | 5,296,849      | 3,886,639 |
| AGM  | 0         | 271,816      | 271,816        | 154,393   |
| Bank Charge                                | 5,819     | 131,744      | 137,563        | 163,742   |
| Bank Charge (FDR)                          | 0         | 2,000        | 2,000          | 16,000    |
| Bongabondhu Condoles Day Expenses          | 0         | 35,344       | 35,344         | -         |
| Credit Raiting Cost                        | 0         | 20,000       | 20,000         | 23,500    |
| Community Awarness on CRE, CEDAW           | 0         | 0            | -              | -         |
| Communication Cost                         | 77,565    | 0            | 77,565         | 131,108   |
| Collecting Govt .Book for Student          | 0         | 0            | 0              | 800       |
| Conveyance Bill                            | 0         | 0            | 0              | -         |
| Depreacation                               | 707,370   | 752,660      | 1,460,030      | 1,438,286 |
| Education Program Cost                     | 0         | 0            | 0              | 0         |
| Entertainment                              | 700       | 190,816      | 191,516        | 379,981   |
| Expenses of COVID-19                       | -         | 23,100       | 23,100         | 115,400   |
| Establishment Grant for SC Schools         | 170,595   | 0            | 170,595        | -         |
| Fooding Cost for training Participant      | 1,278,723 | 0            | 1,278,723      | 928,233   |
| Food Security and Livelihoods              | 0         | 0            | -              | -         |
| Flag                                       | 0         | 0            | -              | -         |
| Fuel Bill                                  | 18,000    | 897,398      | 915,398        | 803,102   |
| Fund Transfer to H/O                       | 0         | 0            | -              | -         |
| Fund Transferred to AID- Comilla           | 0         | 0            | -              | -         |
| Fund Transferred to (NCSC)                 | 55,380    | 0            | 55,380         | -         |
| Gas/WASA/Electricity                       | 208,969   | 374,175      | 583,144        | 577,930   |
| Interest Paid to Aid-Comilla Credit        | 0         | -            | -              | -         |
| Interest Paid to BASIC Bank                | 0         | 6,692,141    | 6,692,141      | 4,166,452 |
| Interest Paid to Ab Bank                   | 0         | 826,569      | 826,569        | 1,150,092 |
| Interest Paid to Mercantile Bank           | 0         | 821,317      | 821,317        | 1,722,992 |
| Interest on Member's General Savings       | 0         | 4,716,014    | 4,716,014      | 3,516,409 |
| Interest on Member's Voluntary Savings     | 0         | 327,101      | 327,101        | 169,575   |
| Interest Paid to Beneficiaries (DPS)       | 0         | 866,106      | 866,106        | 558,937   |
| Interest Paid to Beneficiaries (DPS Cash)) | 0         | 37,068       | 37,068         | 33,891    |
| Interest Paid to other loan                | 0         | 183,150      | 183,150        | 211,698   |
| Interest Paid to Non Banefiasry Loan       | 0         | 673,731      | 673,731        | 448,324   |
| Interest paid to Credit Union              | 0         | 86,699       | 86,699         | 239,483   |
| Indirect Cost                              | 0         | -            | -              | -         |
| Interest Paid to Grihayan Tohobil          | 90,415    | -            | 90,415         | 50,477    |
| Interest Paid to PF                        | -         | 82,446       | 82,446         | 187,890   |
| LC Maintenance Cost                        | 35,400    | -            | 35,400         | -         |
| Land Tax                                   | 0         | 7,539        | 7,539          | 25,220    |
| Legal Aid Support                          | 0         | 250,000      | 250,000        | 172,500   |
| Loan Loss Provisiuu                        | 0         | 1,499,783    | 1,499,783      | 2,078,855 |
| Mat  | 0         | -            | -              | -         |
| Materials Supplies                         | 1,777,535 | -            | 1,777,535      | 1,547,787 |
| Medicine/Medical Support                   | 0         | 48,871       | 48,871         | 51,024    |
| Monitoring Cost                            | 0         | 95,105       | 95,105         | 66,742    |
| Miscellaneous Expenses                     | 0         | 21,000       | 21,000         | 2,000     |
| NGO Head Honorarium                        | 0         | -            | -              | 21,000    |
| News Paper                                 | 35,070    | 12,842       | 47,912         | 37,620    |





# Toha Khan Zaman & Co.

Chartered Accountants

| Particulars                                       | Project           | Micro Credit      | Amount in Taka    |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   |                   |                   | 2021-2022         | 2020-2021         |
| Office Rent                                       | -                 | 1,252,225         | 1,252,225         | 1,446,425         |
| Organization Contribution                         | -                 | 0                 | -                 | 120,886           |
| Orientation Meeting at Union Level                | -                 | 0                 | -                 | -                 |
| Other Operational Costs/Office Expense            | 1,918,231         | 0                 | 1,918,231         | 1,814,713         |
| Operating Grants                                  | 1,716,194         | 0                 | 1,716,194         | -                 |
| Overhead Cost                                     | -                 | 0                 | -                 | 187,120           |
| Other Support Costs                               | 218,651           | -                 | 218,651           | 99,948            |
| Other Direct Cost                                 | 800,647           | -                 | 800,647           | -                 |
| Other Cost  | 580,013           | -                 | 580,013           | -                 |
| Printing, Photocopy & Stationary                  | 37,744            | 708,347           | 746,091           | 548,812           |
| Play Materials                                    | -                 | -                 | -                 | -                 |
| PNGO Management Cost                              | 28,162            | -                 | 28,162            | 0                 |
| Program Supplies and Equipment                    | 137,788           | -                 | 137,788           | 0                 |
| Program Implementation and Learning               | -                 | -                 | -                 | -                 |
| Property Maintanances                             | 0                 | -                 | -                 | -                 |
| Rebate Paid                                       | 0                 | 154,438           | 154,438           | 113,416           |
| Registration Fees                                 | 0                 | 60,849            | 60,849            | 99,074            |
| Repair and Maintenance                            | 166,375           | 1,764,866         | 1,931,241         | 1,542,583         |
| School room renovation and maintenance/rent       | -                 | -                 | -                 | 33,600            |
| Social Activities & Publication                   | 24,300            | 252,569           | 276,869           | 347,889           |
| Software Instalment Cost                          | -                 | 128,800           | 128,800           | 121,770           |
| Staff Benefit                                     | 56,632            | 1,023,843         | 1,080,475         | 5,436,029         |
| Staff Meeting Cost                                | -                 | -                 | -                 | 64,955            |
| Staff Salary                                      | 11,077,691        | 17,189,367        | 28,267,058        | 21,326,574        |
| Supplementary food                                | 0                 | 836,534           | 836,534           | 597,806           |
| Teachers Honorarium                               | 0                 | -                 | -                 | 192,000           |
| Teachers Bonus                                    | 0                 | -                 | -                 | 16,000            |
| Telephone, Mobile Bill and Postage                | 0                 | 125,272           | 125,272           | 113,174           |
| Tax Deduct Against FDR                            | -                 | 15,399            | 15,399            | 109,354           |
| Tax Agenest Purchase                              | 0                 | 439,282           | 439,282           | -                 |
| Traveling Cost                                    | 1,084,726         | 104,928           | 1,189,654         | 1,080,695         |
| Teacher,s Chair/Stool                             | 0                 | -                 | 0                 | 0                 |
| TV/DISH Bill                                      | 0                 | -                 | 0                 | 12,000            |
| Tax Deduct Agenest FDR                            | 0                 | -                 | 0                 | -                 |
| VAT &Tax  | 20,788            | 22,981            | 43,769            | 126,344           |
| Welfare Fund Ex.                                  | 0                 | 200,000           | 200,000           | 0                 |
| Workshop with PNGOs                               | 834,383           | 12,980            | 847,363           | 775,658           |
| <b>Total Expenditure</b>                          | <b>28,460,715</b> | <b>44,275,215</b> | <b>72,735,930</b> | <b>61,816,067</b> |
| Excess/(Deficit) of Income over Expenditure (A-B) | (482,781)         | 3,121,165         | 2,638,384         | (140,010)         |
| <b>Total Taka</b>                                 | <b>27,977,934</b> | <b>47,396,380</b> | <b>75,374,314</b> | <b>61,676,058</b> |

1.00 Figures have been rounded off to the nearest taka.

2.00 Annexed notes form part of the accounts.

  
Accounts Manager  
AID-COMILLA

  
Executive Director  
AID-COMILLA

Signed in terms of our separate report of even date annexed.

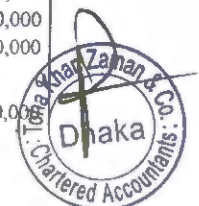
Place: Dhaka  
Dated: 09.08.2022

(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2209200264AS852872)



Association for Integrated Development Comilla (AID-COMILLA)  
Consolidated Project and Micro Credit Program  
Consolidated Statement of Receipts and Payments  
For the year ended June 30, 2022

| Particulars                          | Project        | Micro Credit     | Total Amount in Taka |                  |
|--------------------------------------|----------------|------------------|----------------------|------------------|
|                                      |                |                  | 2021-2022            | 2020-2021        |
| <b>Opening Balance:</b>              | <b>782,325</b> | <b>5,805,682</b> | <b>6,588,006</b>     | <b>7,136,966</b> |
| Cash in Hand                         | 39,551         | 623,576          | 663,127              | 278,109          |
| Cash at Bank                         | 742,774        | 5,182,106        | 5,924,879            | 6,858,857        |
| <b>RECEIPTS:</b>                     |                |                  |                      |                  |
| Admission Fee                        |                | 21,190           | 21,190               | 19,790           |
| Advance Office Rent Adjustment       |                | 10,000           | 10,000               | 21,000           |
| Advance Adjustment Program           | 885,000        | 908,362          | 1,793,362            | 977,804          |
| AID-Comilla Contribution             | 121,000        |                  | 121,000              | 653,774          |
| Bima/Insurance                       |                | 2,266,260        | 2,266,260            | 2,116,441        |
| Dormitory Rent                       | 60,420         |                  | 60,420               | 81,870           |
| DPS Collection                       | 0              | 3,724,277        | 3,724,277            | 3,885,896        |
| Food For Taining                     | 0              |                  | -                    | 20,550           |
| FDR Encashment                       | 0              | 14,097,219       | 14,097,219           | 17,957,887       |
| GM Member Yearly Fee                 | 0              |                  | -                    | -                |
| Guardian's Contribution              | 0              |                  | -                    | -                |
| Guest House Rent                     | 341,150        |                  | 341,150              | 376,360          |
| Grant received from Apex Club        | 0              |                  | -                    | -                |
| Grant Received From MHFA             | 0              |                  | -                    | -                |
| Grant Receive from SHAKTI Foundation | 0              |                  | -                    | 27,480           |
| Grant Received from Cristan AID      | 6,474,716      |                  | 6,474,716            | 2,089,357        |
| Grant Received from BRAC/BEP Project | 0              |                  | -                    | 303,254          |
| Grant Receive from Black Bengal Goat | 0              |                  | -                    | 80,000           |
| Grant Received from SDF              | 464,088        | 15,120           | 479,208              | 636,096          |
| Grant Receive from NCSC              | 1,652,071      |                  | 1,652,071            | 2,318,699        |
| Grant Receive from DI                | 14,151,628     |                  | 14,151,628           | 8,001,031        |
| Grant Receive from Microcredit       | 0              |                  | -                    | -                |
| Grant Receive from SMC               | 867,130        |                  | 867,130              | 450,560          |
| Grant Receive from CA-CGBV Project   | 134,490        |                  | 134,490              | 101,116          |
| Grant Received From Other Training   | 644,141        |                  | 644,141              | 46,250           |
| Grant Received From CSS              | 162,308        |                  | 162,308              | 172,382          |
| Grant Received From Help Age         | 0              |                  | -                    | -                |
| Grant Received from EC               | 0              |                  | -                    | -                |
| Grant receive from IAJ Rajshahi      | 55,380         |                  | 55,380               | -                |
| Grant Received from PPJ              | 0              |                  | -                    | 39,320           |
| Grant receive from IRC               | 4,218,221      |                  | 4,218,221            | -                |
| Grant Received from BCTIP (Winrock)  | 0              |                  | -                    | 1,445,649        |
| Grant Received from BCTIP (Training) | 0              |                  | -                    | -                |
| Interest from Others                 | 0              |                  | -                    | -                |
| Interest from FDR                    | 0              | 11,826,500       | 11,826,500           | -                |
| Land Sales                           | 0              |                  | -                    | -                |
| Loan from Aid-Comilla Micro Credit   | 2,035,000      |                  | 2,035,000            | 1,175,000        |
| Loan from BASIC Bank                 | 0              |                  | -                    | 45,000,000       |
| Loan from AB Bank                    | 0              | 25,000,000       | 25,000,000           | 15,000,000       |
| Loan from AB Bank (Refinancing )     | 0              |                  | 0                    | 20,000,000       |
| Loan from Mercantile Bank            | 0              | 12,500,000       | 12,500,000           | 12,500,000       |
| Loan from General Fund               | 0              | 545,000          | 545,000              | -                |
| Loan from Grihayan Tohobil           | 0              | 0                | 0                    | 2,590,000        |





# Toha Khan Zaman & Co.

Chartered Accountants

| Particulars                                  | Project           | Micro Credit       | Total Amount in Taka |                    |
|--|-------------------|--------------------|----------------------|--------------------|
|  |                   |                    | 2021-2022            | 2020-2021          |
| Loan from Grihayan Project                   | 0                 | 0                  | 0                    | -                  |
| Loan from Provident fund                     | 4,784,000         | 9,080,000          | 13,864,000           | 2,016,329          |
| Loan from Non benifisary (special Agreement) | 0                 | 7,010,000          | 7,010,000            | 6,510,000          |
| Loan from Staff Credit Union                 | 0                 | 3,100,000          | 3,100,000            |                    |
| Loan from Prottay                            | 0                 | 4,000,000          | 4,000,000            | 2,000,000          |
| Loan from Consultant                         | 0                 | 0                  | 0                    | 6,850,000          |
| Loan Processing fee                          | 0                 | 29,175             | 29,175               | 29,605             |
| Loan Recovery ( Benifisary)                  | 1,559,755         | 349,310,161        | 350,869,916          | 298,186,505        |
| Loan Recevery From Staff                     | 0                 | 37,000             | 37,000               | 59,300             |
| Loan Recovery from Grehayan                  | 0                 | 1,335,000          | 1,335,000            | 300,000            |
| Loan Recovery from Aid-Comilla Micro Credit  | 656,379           |                    | 656,379              | 260,000            |
| Loan Recovery from Training Center           | 0                 | 100,000            | 100,000              | 0                  |
| Others Income                                | 556,925           | 0                  | 556,925              | 130,750            |
| Pass Book                                    | 0                 | 0                  | 0                    | 0                  |
| Office Rent Collection                       | 200,000           | 0                  | 200,000              | 282,000            |
| Overhead Receive from Project                | 0                 | 0                  | 0                    | 0                  |
| Savings Collection (General)                 | 0                 | 37,568,995         | 37,568,995           | 32,593,142         |
| Savings Collection (Voluntary)               | 0                 | 6,742,808          | 6,742,808            | 5,638,126          |
| Service Charge Collection ( Loan)            | 230,177           | 47,176,895         | 47,407,072           | 40,356,868         |
| Staff Provident Fund                         | 0                 | 191,107            | 191,107              | 181,816            |
| Staff Security Money                         | 0                 | 0                  | 0                    | 0                  |
| Training Room Rent                           | 0                 | 0                  | 0                    | 3,000              |
| <b>Total Taka:</b>                           | <b>41,036,304</b> | <b>542,400,751</b> | <b>583,437,054</b>   | <b>540,621,972</b> |

**PAYMENTS:**

|                                       |           |           |           |            |
|---------------------------------------|-----------|-----------|-----------|------------|
| Advance for Program                   | 891,500   | 883,040   | 1,774,540 | 925,540    |
| Advance Office Rent                   |           | 55,000    | 55,000    |            |
| Assets Purchess                       | 466,689   |           | 466,689   | 21,520     |
| Administrative Cost                   |           |           | -         | 323,761    |
| Activity Cost                         | 5,296,849 |           | 5,296,849 | 3,886,639  |
| Audit Fees                            |           | 36,000    | 36,000    | 87,400     |
| AGM                                   |           | 271,816   | 271,816   | 154,393    |
| Bank Charge                           | 5,819     | 131,744   | 137,563   | 163,742    |
| Bima/ Insurance Refund                |           | 857,105   | 857,105   | 928,076    |
| Bongabondhu Condoles Day Expenses     |           | 35,344    | 35,344    | -          |
| Building                              |           | 5,791,180 | 5,791,180 |            |
| Communication Cost                    | 77,565    |           | 77,565    | 131,108    |
| Collecting Govt .Book for Student     |           |           | -         | 800        |
| Conveyance Bill                       |           |           | -         | -          |
| Credit Raiting Cost                   |           | 20,000    | 20,000    | 23,500     |
| Deposit to Mack Foundation            |           | 145,000   | 145,000   |            |
| DPS Refund                            |           | 4,339,018 | 4,339,018 | 3,670,842  |
| Education Program Cost                |           |           | -         | -          |
| Entertainment                         | 700       | 190,816   | 191,516   | 379,981    |
| Expenses of COVID-19                  |           | 23,100    | 23,100    | 115,400    |
| Establishment Grant for SC Schools    | 170,595   |           | 170,595   |            |
| Equipment Purches                     | 167,099   | 83,180    | 250,279   | 59,690     |
| FDR                                   |           | 8,300,000 | 8,300,000 | 18,500,000 |
| Fooding Cost for training Partieipant | 1,278,723 |           | 1,278,723 | 928,233    |
| Food Security and Livelihoods         |           |           | -         | -          |
| Flag                                  |           |           | -         | -          |
| Fuel Bill                             | 18,000    | 897,398   | 915,398   | 803,102    |
| Fund Transferred to AID- Comilla      |           |           | -         | 46,628     |
| Fund Transferred to (NCSC)            | 55,380    |           | 55,380    |            |





# Toha Khan Zaman & Co.

Chartered Accountants


| Particulars                               | Project   | Micro Credit | Total Amount in Taka |             |
|---|-----------|--------------|----------------------|-------------|
|   |           |              | 2021-2022            | 2020-2021   |
| Furniture Purchase                        | 7,000     | 218,800      | 225,800              | 99,800      |
| Gas/WASA/Electricity                      | 208,969   | 374,175      | 583,144              | 577,930     |
| Interest Paid to BASIC Bank               |           | 6,692,141    | 6,692,141            | 4,166,452   |
| Interest Paid to AB Bank                  |           | 826,569      | 826,569              | 1,150,092   |
| Interest Paid to Mercantile Bank          |           | 821,317      | 821,317              | 1,722,992   |
| Interest Paid to Beneficiary Aenest (DPS) |           | 37,068       | 37,068               | 33,891      |
| Interest Paid to other loan               |           | 183,150      | 183,150              | 211,698     |
| Interest Paid to PF                       |           | 82,446       | 82,446               | 187,890     |
| Interest Paid to Non Beneficiary Loan     |           | 673,731      | 673,731              | 448,324     |
| Interest Paid to Grihayan Tohobil         | 90,415    |              | 90,415               | 50,477      |
| Interest paid to Credit Union             |           | 86,699       | 86,699               | 239,483     |
| Indirect Cost                             |           |              | -                    | -           |
| LC Maintenance Cost                       | 35,400    |              | 35,400               | -           |
| Land Tax                                  |           | 7,539        | 7,539                | 25,220      |
| Loan Disbursement                         |           | 378,620,000  | 378,620,000          | 328,633,000 |
| Loan Refund Grihayan Tohobil              | 1,936,666 |              | 1,936,666            | 1,361,112   |
| Loan Refund to BASIC Bank                 |           | 7,119,568    | 7,119,568            | 34,347,488  |
| Loan Refund to AB Bank                    |           | 6,204,525    | 6,204,525            | 13,425,896  |
| Loan Refund to AB Bank (Refinancing )     |           | 13,494,515   | 13,494,515           | 6,505,485   |
| Loan Refund to Mercantile Bank            |           | 12,893,086   | 12,893,086           | 23,286,914  |
| Loan Refund to Prottay                    |           | 2,000,000    | 2,000,000            | 3,000,000   |
| Loan refund to Grehayan Project           |           |              | -                    | -           |
| Loan Refund to Non Beneficiary            |           | 4,220,000    | 4,220,000            | 3,765,000   |
| Loan Refund to Provedent Fund             | 3,841,329 | 6,060,000    | 9,901,329            | 1,060,000   |
| Loan Refund to Aid Comilla General Fund   |           | 210,000      | 210,000              | 260,000     |
| Loan Refund to Staff Credit Union         |           | 2,300,000    | 2,300,000            |             |
| Loan Refund to Consultant                 |           | 4,500,000    | 4,500,000            | 2,350,000   |
| Loan Refund to Micro Credit               | 1,435,000 |              | 1,435,000            |             |
| Loan Refund to Ed                         | 7,300     |              | 7,300                |             |
| Loan to Staff (Motor & By Cycle)          |           | 21,000       | 21,000               | 22,500      |
| Loan to AID - Comilla Grehayan Project    |           | 1,800,000    | 1,800,000            | 1,475,000   |
| Loan to Microcredit                       | 640,000   |              | 640,000              |             |
| Loan to Staff                             |           |              | -                    | -           |
| Loan to Training Center                   |           | 235,000      | 235,000              |             |
| Loan to ppj Kurigram                      | 100,000   |              | 100,000              |             |
| Legal Fee                                 |           | 250,000      | 250,000              | 172,500     |
| Mat                                       |           |              | -                    | -           |
| Medicine/Medical support                  |           | 48,871       | 48,871               | 51,024      |
| Monitoring Cost                           |           | 95,105       | 95,105               | 66,742      |
| Materials Supplies                        | 1,777,535 |              | 1,777,535            | 1,547,787   |
| Miscellaneous Expenses                    |           | 21,000       | 21,000               | 2,000       |
| NGO Head Honorarium                       |           |              | -                    | 21,000      |
| News Paper                                | 35,070    | 12,842       | 47,912               | 37,620      |
| Office Equipment                          |           |              | -                    | 78,650      |
| Office Rent                               |           | 1,252,225    | 1,252,225            | 1,446,425   |
| Organization Contribution                 |           |              | -                    | 120,886     |
| Operational Costs                         | 1,918,231 |              | 1,918,231            | 1,814,713   |
| Operating Grants                          | 1,716,194 |              | 1,716,194            |             |
| Overhead Cost                             |           |              | -                    | 187,120     |
| Other Support Costs                       | 218,651   |              | 218,651              | 99,948      |
| Other Direct Cost                         | 800,647   |              | 800,647              |             |
| Other Cost                                | 580,013   |              | 580,013              |             |
| Printing, Photocopy & Stationary          | 37,744    | 708,347      | 746,091              | 548,812     |



| Particulars  | Project           | Micro Credit       | Total Amount in Taka |                    |
|--|-------------------|--------------------|----------------------|--------------------|
|  |                   |                    | 2021-2022            | 2020-2021          |
| Play Matariails  |                   |                    | -                    | -                  |
| PNGO Management Cost                                   | 28,162            |                    | 28,162               |                    |
| Program Supliies and Equipmnet                         | 540,604           |                    | 540,604              |                    |
| P/F Transferred to P/F Account                         |                   | 372,923            | 372,923              | 169,495            |
| Program Implementation and Learning                    |                   |                    | -                    | -                  |
| Previous Year Balance Transferd to G/F (UA Rajshahi)   | 55,380            |                    | 55,380               | -                  |
| Staff Security Money Refund to Staff                   |                   |                    | -                    | -                  |
| Staff Security Money Refund to Staff Security Accounts |                   |                    | -                    | -                  |
| Registration Fees                                      |                   | 60,849             | 60,849               | 99,074             |
| Repair and Maintenance                                 | 166,375           | 1,764,866          | 1,931,241            | 1,542,583          |
| Rebate Paid  |                   | 154,438            | 154,438              | 113,416            |
| Savings Refund(General)                                |                   | 38,465,959         | 38,465,959           | 33,356,938         |
| Savings Refund (Voluntary)                             |                   | 4,854,331          | 4,854,331            | 2,755,741          |
| School room renovation and maintenance/rent            |                   |                    | -                    | 33,600             |
| Social Activities & Publication                        | 24,300            | 252,569            | 276,869              | 347,889            |
| Software Instalment Cost                               |                   | 128,800            | 128,800              | 121,770            |
| Staff Benefit  | 56,632            | 1,023,843          | 1,080,475            | 5,436,029          |
| Staff Mceting Cost                                     |                   |                    | -                    | 64,955             |
| Staff Salary   | 11,077,691        | 17,189,367         | 28,267,058           | 21,326,574         |
| Supplementary food                                     |                   | 836,534            | 836,534              | 597,806            |
| Teachers Honorarium                                    |                   |                    | -                    | 192,000            |
| Teachers Benus   |                   |                    | -                    | 16,000             |
| Telephone, Mohile Bill and Postage                     |                   | 125,272            | 125,272              | 113,174            |
| Traveling Cost   | 1,084,726         | 104,928            | 1,189,654            | 1,080,695          |
| Tax Deduct Agenest FDR                                 |                   |                    | -                    | -                  |
| Tax Agenest Purchase                                   |                   | 439,282            | 439,282              | -                  |
| Teacher,s Chair/Stool                                  |                   |                    | -                    | -                  |
| TV/DISH Bill   |                   |                    | -                    | 12,000             |
| Vehicle Purchases                                      |                   |                    | -                    | -                  |
| VAT  | 20,788            | 22,981             | 43,769               | 126,344            |
| Welfare Fund Ex.                                       |                   | 200,000            | 200,000              | -                  |
| Wash   |                   |                    | -                    | -                  |
| What Paper   |                   |                    | -                    | -                  |
| Workshop Meeting & Seminar                             | 834,383           | 12,980             | 847,363              | 775,658            |
| <b>Total Payments:</b>                                 | <b>37,704,124</b> | <b>540,139,382</b> | <b>577,843,506</b>   | <b>534,033,966</b> |
| <b>Closing Balance:</b>                                |                   |                    |                      |                    |
| Cash in Hand   | 58,803            | 523,589            | 582,392              | 663,127            |
| Cash at Bank   | 3,273,377         | 1,737,780          | 5,011,156            | 5,924,879          |
| <b>Total Taka:</b>                                     | <b>41,036,304</b> | <b>542,400,751</b> | <b>583,437,054</b>   | <b>540,621,972</b> |

1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the accounts.

  
Accounts Manager  
AID-COMILLA

  
Executive Director  
AID-COMILLA

Signed in terms of our separate report of even date annexed.

Place: Dhaka  
Dated: 09.08.2022

  
(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2209200264AS852872)





ASSOCIATION FOR INTEGRATED DEVELOPMENT –COMILLA (AID-COMILLA)

CONSOLIDATED PROJECT AND MICRO CREDIT PROGRAM

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

**1.00 BACKGROUND:**

**1.01 Legal Status:**

Association for Integrated Development Comilla (AID-COMILLA) is a non-profitable, non-government voluntary organization. AID-COMILLA is registered with the Department of Social Services (Reg. #583) on 21<sup>st</sup> June 1995, NGO Affairs Bureau (Reg. #1145) on 17<sup>th</sup> March 1997 and Micro Credit Regulatory Authority (Reg. # 00429-00140-00146 Dated: 26-02-2008).

**1.02 Nature of Business:**

From the inception in 1995, AID-COMILLA has been working in the rural and slum areas of Comilla, Feni, Gazipur, Brahmanbaria and the northern part of Bangladesh-Kurigram, Rongpur, Chapai, Naogaon, Tangail, Cox's Bazar Mission of AID-COMILLA is to promote the socio-economic status of underprivileged men, women and children in urban and rural areas through motivation, organizing of people's organization, non-formal education, training, resource mobilization, and implementation of other economic programs. Promote human dignity, fraternity and social justice in the process of its development endeavors. Alleviate poverty through the empowerment of the powerless people.

**2.00 OBJECTIVES OF THE ORGANIZATION:**

The objectives of the organization are through brain-storming, problem structuring or others methods, project staff and the rural men/women come to agreement on a set of objectives, desire scenarios and indicator of impact of the project. At this stage, participants should agree on the most important problems to solve. Establish a basis for practicing environmental monitoring through quality investigation:

- Initiates to develop a participatory monitoring tool to investigate training quality at a regular basis.
- Produces case studies on different environmental aspects of human development.

In order to achieve the above objects, the organization has implemented 09(Nine) programs/project. The results of operations for the year then ended and the financial position as at June 30, 2022 of the programs have been included in these financial statements.

**2.01 Project Activities:**

**A) Donor Fund:**

- (i) BPRM Project funded by (IRC)-USA
- (ii) BRAC Education, Cumilla Funded by BRAC
- (iii) Strengthening Communities / Improving Lives and Livelihoods Programme Project, Kurigram, Funded by: Christian Aid
- (iv) Promoting Peace & Justice (PPJ) Activity, Cumilla, Kurigram Lakshmpur, Fein





Funded by USAID's Promoting Peace and Justice Activity managed by Democracy International-USA

- (v) Increased capacity of public and private institutions by enabling a holistic framework to Combatting Gender Based Violence in Bangladesh (CGBV), Funded by: Christian Aid.
- (vi) Increasing Access to Justice in Bangladesh-Rajshahi Project

**B) Others:**

- (i) Training Centre-Comilla
- (ii) General Fund-Comilla
- (iii) Grehayan

**2.02 Micro Credit Program:**

Association for Integrated Development Comilla (AID-COMILLA) operates eight branches of micro credit program.

**3.00 BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**3.01 Basis of Accounting:**

The consolidated financial statements have been prepared on accrual basis under the historical cost convention and in accordance with International Financial Reporting Standards (IFRS) adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

**3.02 Functionual aud presentational currency:**

The consolidated financial statements are prepared in Bangladeshi Taka. All financial information presented in Taka has been rounded off to the nearest Taka.

**3.03 Revenue/Income Recognition:**

**a) Grant:**

Income from donor grants is recognized on the Income approach as recommended in IAS 20. Income is recognized when conditions on which they depend have been met and income is recognized to equate to expenditure incurred on the project (IAS 20, Para 12). For donor grants provided to purchase fixed assets, income is recognized over the estimated useful life of the fixed assets (IAS 20, Para 24).

**b) Interest Income:**

Interest on fixed deposit receipts are recognized on accrual basis of accounting.

**e) Other Income:**

All other income is recognized when organization's right to receive such income has been reasonable determined and all conditions present are satisfied.

**3.04 Expenses:**

All expenses are recognized in the income statement when a decrease in future economic benefit related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.





**3.05 Property, plant and equipment & Depreciation:**

Tangible fixed assets are recorded at historical cost and depreciation has been charged on a reducing balance method. Depreciation on addition of fixed asset has been calculated for 12 months. The following rates of depreciation are adopted by management:

| Items                     | Rate of Depreciation (%) |
|---------------------------|--------------------------|
| Land and land development | 0%                       |
| Building                  | 2.50%                    |
| Furniture and Fixtures    | 10%                      |
| Office equipment          | 15%                      |
| Vehicles                  | 20%                      |

**3.06 Cash and Cash Equivalents:**

This comprise cash in hand and at bank and considered short term highly liquid instruments that are readily convertible to cash and which are subject to an insignificant risk of changes in value.

**3.07 Provident Fund:**

The organization maintains a unrecognized contributory employees' provident fund for its eligible confirmed staffs. All confirmed employees of the organization contributing 5 % of their basic salary as subscription of the fund. The organization also contributes equal amount to the fund. Contributions made by the organization are charged as expense.

**3.08 Tax Status:**

Organization income tax return for the assessment year 2021-2022 has been submitted as per the Income Tax Ordinance 1984 and the assessment has been duly completed for the said assessment year. Income Tax return for the assessment year 2022-2023 is under process.

**3.09 Reporting period:**

The consolidated financial statements cover the period from July 01, 2021 to June 30, 2022.

**3.10 Comparative figures:**

Certain comparative figures have been rearranged to conform with current year's presentation.

**3.II Anti Money Laundering and Combating Financing of Terrorism Policy:**

MRA Rules -24 and as per circular vide letter under Memo. No. 03.09.0000.658.74.01.12-1700 dated 08 October 2015 of NGO Affairs Bureau regarding Prevention of Money Laundering and Terrorist Financing we have conducted test verification. In course of our test verification we did not observe any such act of Money Laundering and Terrorist Financing by the organization. Moreover, we have obtained a management representation letter about Money Laundering and Terrorist Financing and the management has confirmed that, the organization is not involved in any such act of Money Laundering or Terrorist Financing.

Association for Integrated Development Comilla (AID-COMILLA)  
Consolidated Project and Micro Credit Program  
Schedule of Fixed Assets  
As at 30 June 2022

**Note: 4.00 Fixed Assets**

| Sl. No | Particulars              | Cost                        |                          |                              |                             | Depreciation |                             |                         |              | Net Book Value as on 30.06.22 |                    |                             |
|--------|--------------------------|-----------------------------|--------------------------|------------------------------|-----------------------------|--------------|-----------------------------|-------------------------|--------------|-------------------------------|--------------------|-----------------------------|
|        |                          | Balance as at July 01, 2021 | Addition during the year | Receive from Closing Project | Balance as at June 30, 2022 | Rate %       | Balance as at July 01, 2021 | Charged during the year | Sales Assets |                               | Transferred to JFA | Balance as at June 30, 2022 |
| 1      | Land                     | 38,382,500                  | 0                        | 0                            | 38,382,500                  | 0            | 0                           | 0                       | 11,826,500   | 0                             | 11,826,500         | 26,556,000                  |
| 2      | Furniture                | 3,994,743                   | 450,180                  | 0                            | 4,444,923                   | 10           | 2,204,298                   | 177,718                 | 0            | 0                             | 2,382,017          | 2,062,906                   |
| 3      | Machinery & Equipment    | 5,142,118                   | 83,180                   | 0                            | 5,225,298                   | 15           | 3,294,493                   | 290,120                 | 0            | 0                             | 3,584,613          | 1,640,685                   |
| 4      | Vehicle                  | 7,819,377                   | 812,224                  | 0                            | 8,631,601                   | 20           | 5,339,968                   | 456,232                 | 0            | 0                             | 5,796,199          | 2,835,402                   |
| 5      | Building                 | 21,226,970                  | 5,791,180                | 0                            | 27,018,150                  | 2.50         | 5,579,760                   | 535,960                 | 0            | 0                             | 6,115,719          | 20,902,431                  |
|        | Balance as on 30.06.2022 | 76,565,708                  | 7,136,764                | 0                            | 83,702,472                  |              | 16,418,519                  | 1,460,030               | 11,826,500   | 0                             | 29,705,049         | 53,997,422                  |
|        | Balance as on 30.06.2021 | 76,306,048                  | 259,660                  | -                            | 76,565,708                  |              | 14,442,343                  | 1,438,286               | 87,000       | 450,890                       | 16,418,519         | 60,147,188                  |

**Note: 4.01**

| Sl. No | Particulars              | Cost                        |                          |                              |                             | Depreciation |                             |                         |              | Net Book Value as on 30.06.22 |   |                             |
|--------|--------------------------|-----------------------------|--------------------------|------------------------------|-----------------------------|--------------|-----------------------------|-------------------------|--------------|-------------------------------|---|-----------------------------|
|        |                          | Balance as at July 01, 2021 | Addition during the year | Receive from Closing Project | Balance as at June 30, 2022 | Rate %       | Balance as at July 01, 2021 | Charged during the year | Sales Assets |                               | Refund in Contribution (Rent) during the year | Balance as at June 30, 2022 |
| 1      | Development              | 19,401,986                  | 0                        | 0                            | 19,401,986                  | 0            | 0                           | 0                       | 0            | 0                             | 0   | 19,401,986                  |
| 2      | Furniture                | 3,290,511                   | 231,380                  | 0                            | 3,521,891                   | 10%          | 1,820,240                   | 123,821.26              | 0            | 0                             | 1,944,061                                     | 1,577,830                   |
| 3      | Office Equipment         | 3,214,243                   | 0                        | 0                            | 3,214,243                   | 15%          | 2,153,633                   | 159,591.44              | 0            | 0                             | 2,313,224                                     | 901,019                     |
| 4      | Vehicle                  | 3,272,597                   | 812,224                  | 0                            | 4,084,821                   | 20%          | 2,461,832                   | 122,502.57              | 0            | 0                             | 2,584,335                                     | 1,500,486                   |
| 5      | Building                 | 16,825,897                  | 0                        | 0                            | 16,825,897                  | 2.5%         | 4,767,705                   | 301,454.80              | 0            | 0                             | 5,069,160                                     | 11,756,737                  |
|        | Balance as on 30.06.2022 | 46,005,234                  | 1,043,604                | 0                            | 47,048,838                  |              | 11,203,410                  | 707,370                 | 0            | 0                             | 11,910,780                                    | 35,138,058                  |
|        | Balance as on 30.06.2021 | 45,898,224                  | 107,010                  | -                            | 46,005,234                  |              | 9,910,879                   | 754,641                 | 87,000       | 450,890                       | 11,203,410                                    | 34,801,824                  |



Association for Integrated Development Comilla (AID-COMILLA)  
Consolidated Project and Micro Credit Program  
Schedule of Fixed Assets  
As at 30 June 2022

| Sl. No | Particulars                     | Cost                        |                          |                              |                             |        | Depreciation                |                         |              |                    |                             | Net Book Value as on 30.06.22 |
|--------|---------------------------------|-----------------------------|--------------------------|------------------------------|-----------------------------|--------|-----------------------------|-------------------------|--------------|--------------------|-----------------------------|-------------------------------|
|        |                                 | Balance as at July 01, 2021 | Addition during the year | Receive from Closing Project | Balance as at June 30, 2022 | Rate % | Balance as at July 01, 2021 | Charged during the year | Sales Assets | Transferred to JFA | Balance as at June 30, 2022 |                               |
| 01     | Land & Property                 | 18,980,514                  | 0                        | 0                            | 18,980,514                  |        | 0                           | 0                       | 0            | 0                  | 11,826,500                  | 7,154,014                     |
| 02     | Furniture                       | 704,232                     | 218,800                  | 0                            | 923,032                     | 10     | 384,058                     | 53,897                  | 0            | 0                  | 437,955                     | 485,077                       |
| 03     | Machinery & Equip.              | 1,927,875                   | 83,180                   | 0                            | 2,011,055                   | 15     | 1,140,860                   | 130,529                 | 0            | 0                  | 1,271,389                   | 739,666                       |
| 04     | Vehicle                         | 4,546,780                   | 0                        | 0                            | 4,546,780                   | 20     | 2,878,136                   | 333,729                 | 0            | 0                  | 3,211,865                   | 1,334,915                     |
| 05     | Building                        | 4,401,073                   | 5,791,180                | 0                            | 10,192,253                  | 2.5    | 812,055                     | 234,505                 | 0            | 0                  | 1,046,560                   | 9,145,693                     |
|        | <b>Balance as on 30.06.2022</b> | <b>30,560,474</b>           | <b>6,093,160</b>         | <b>0</b>                     | <b>36,653,634</b>           |        | <b>5,215,109</b>            | <b>752,660</b>          | <b>0</b>     | <b>0</b>           | <b>11,826,500</b>           | <b>18,859,365</b>             |
|        | <b>Balance as on 30.06.2021</b> | <b>30,407,824</b>           | <b>152,650</b>           | <b>0</b>                     | <b>30,560,474</b>           |        | <b>4,531,464</b>            | <b>683,645</b>          | <b>0</b>     | <b>0</b>           | <b>5,215,109</b>            | <b>25,345,365</b>             |